

**SIES COLLEGE OF ARTS, SCIENCE & COMMERCE
SION (WEST), MUMBAI-400 022**

UTILIZATION CERTIFICATE FOR THE YEAR 2018-2019 in respect of recurring / non-recurring GRANT-IN-AID / SALARIED / CREATION OF CAPITAL ASSETS

1. Name of the Scheme : Financial Assistance to Colleges under the scheme **Autonomous College**
2. Whether recurring or non-recurring grants:
3. Grants position of the beginning of the Financial Year: 2018-2019
 - i) Cash in Hand / Bank: Nil
 - ii) Unadjusted advances : Nil
 - iii) Total : Nil
4. Details of grants received, expenditure incurred and closing balances: (Actuals)

Unspent Balances of Grants received years [figure as at Sl.No.3(iii)]	Interest earned thereon	Interest deposited back to the Government	Grant received during the year			Total Available funds (1+2+3+4)	Expenditure incurred	Closing Balance (5-6)
			Sanction No. (i)	Date (ii)	Amount (iii)			
1	2	3	4			5	6	6
--	2876.71	--	F.27-25/18(Gen, ST, SC-3/WRO)	22.02.2019	2000000	2002876.71	2037018.00	(-)34141.

Component wise utilization of grants:


Grant-in-aid-General	Grant-in-aid-Salary	Grant-in-aid-creation of Capital Assets	Total
1265504.00	100000.00	671514.00	2037018.00

5. Details of grants position at the end of the year:
 - i) Cash in Hand / Bank: Nil
 - ii) Unadjusted advances : Nil
 - iii) Total : Nil

Certified that I have satisfied myself that the conditions on which the grants were sanctioned have been duly fulfilled / are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned:

- i) The main accounts and other subsidiary accounts and registers (including assets registers are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the Act/Rules) and have been duly audited by designated auditors. The figures depicted above tally with the audited mentioned in financial statements / accounts.




Principal
SIES College of Arts, Science & Commerce (Autonomous)
 Sion (West), Mumbai - 400 022

**SIES COLLEGE OF ARTS, SCIENCE & COMMERCE
SION (WEST), MUMBAI-400 022**

- ii) There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical target against the financial inputs, ensuring quality in asset creation etc. & the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- iii) To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act / Rules / Standing instructions and scheme guidelines.
- iv) The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
- v) The benefit were extended to the intended beneficiaries and only such areas / districts were covered where the scheme was intended to operate.
- vi) The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and conditions of the grants – in – aid.
- vii) It has been ensured that the physical and financial performance under _____ (name of the scheme has been according to the requirements, as prescribed in the guidelines issued by Govt. of India and the performance / targets achieved statement for the year to which the utilization of the fund resulted in outcomes given at Annexure – I duly enclosed.)
- viii) The utilization of the fund resulted in outcomes given at Annexure – II duly enclosed (to be formulated by the Ministry/Department concerned as per their requirements / specifications.
- ix) Details of various schemes executed by the agency through grants-in-aid received from the same Ministry or from other Ministries is enclosed at Annexure – II (to be formulated by the Ministry/Department concerned as per their requirements / specifications.)

Date: 28.08.2019

Place: Mumbai-400 022

OR V. SANKAR AIYAR & CO.
Signature with Seal **CHARTERED ACCOUNTANTS**
FIRM REGN. No. 109208W

Signature with Seal

Name: G. SANKAR
(Government Auditor) **Partner Chartered Accountant**
With Membership No. **M: No. 46950**

Name: **Dr. Uma Shankar**
Principal of the College / Institution
Principal,
S I E S College of Arts, Science & Commerce
Sion (West), Mumbai - 400 022.



True Copy

Principal
SIES College of Arts, Science & Commerce (Autonomous)
Sion (West), Mumbai - 400 022.

**SIES COLLEGE OF ARTS, SCIENCE & COMMERCE
SION (WEST), MUMBAI-400 022**

UNIVERSITY GRANTS COMMISSION

ASSETS CERTIFICATE FOR FURNITURE / EQUIPMENT

It is certified that inventories of permanent or semi-permanent assets created / acquired wholly or substantially out of the grants given by the University Grants Commission are being maintained in the prescribed form and are being kept up-to-date.



Signature of the Principal with seal

Principal,

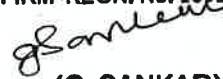
**SIES College of Arts, Science & Commerce
Sion (West), Mumbai - 400 022.**



Signature of the Chartered Accountant

**(with seal & Regd. No of CA)
OR V. SANKAR AIYAR & CO.**

**CHARTERED ACCOUNTANTS
FIRM REGN. No. 109208W**



**(G. SANKAR)
PARTNER
M. No. 46050**



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Principal

**SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.**



**SIES College of Arts, Science & Commerce
Sion (W), Mumbai-400 022**

Financial Assistance under the UGC Scheme "Autonomous Colleges"

Statement Of Income & Expenditure

Audited statement of Income & Expenditure in respect of Autonomous Colleges Scheme Year 2019-20 approved by the UGC vide letter No. No. F.27-25/18 (WRO) dated 12-02-2021

Sr. No.	Income	(Rs.)	Sr. No.	Expenditure(Head -wise)	Non-Recurring(Capital Assets-35) Rs.	Recurring Grant General(31) Rs.
1	Grant from UGC	Nil	1	Upgradation of Syllabus	Nil	96,510.00
			2	Orientation and Reorientation of teachers	Nil	Nil
			3	Redesigning courses and development of teaching learning material	Nil	Nil
2	Grant from State Govt.	NIL	4	Workshops & Seminar	Nil	57,103.00
3	College Contribution	21,49,420.00	5	Examination reforms	Nil	9,45,334
4	Internal Sources , if any	Nil	6	Furniture for office/ classrooms / library and laboratories.	2,02,399.00	Nil
5	Interest earned, if any	Nil	7	Library equipment, Books & Journals	1,00,560.00	NIL
6	Others, if any	Nil	8	Renovation and repair not leading to construction of the new building	Nil	2,50,231.00
			9	Extension Activities	Nil	Nil
			10	Office equipment, Teaching Aids, Laboratory equipment	3,75,267.00	Nil
			11	Guest and visiting Faculty	Nil	1,16,763.00
			12	Capacity building for teachers	Nil	5,253.00
			13	Development of Various Study programme	Nil	Nil
	Total	21,49,420.00		Total	6,78,226.00	14,71,194.00
	Grand total (Capital Assets 35 + General 31) :				21,49,420.00	

[Signature]
Signature of the Principal
(With Seal & Date)

Principal,
SIES College of Arts, Science & Commerce
Sion (West), Mumbai - 400 022.



[Signature]
Signature of the Chartered Accountant
(With Seal & Regd. No. Of C.A.)

M.No - 165285

UDIN - 21165285AAAAFL3(W)

True Copy

[Signature]

Principal
SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.



**SIES College of Arts, Science & Commerce
Sion (W), Mumbai-400 022**

UTILIZATION CERTIFICATE

UTILIZATION CERTIFICATE FOR THE YEAR 2019-20 in respect
of recurring / Non – recurring

GRANTS-IN-AID / SALARIES / CREATION OF CAPITAL ASSETS

1. Name of the Scheme: **Financial Assistance under the UGC Scheme "Autonomous Colleges"**
2. Whether recurring or non – recurring grants :- Recurring and Non – recurring
3. Grants position of the beginning of the Financial Year
 - (i) Cash in Hand / Bank :NIL
 - (ii) Unadjusted advances:NIL
 - (iii) Total :NIL
4. Details of grants received, expenditure incurred and closing balances : (Actuals)

Unspent Balance of Grants received years	Interest earned thereon	Interest deposited back to the Government	Grant received during the year			Total Available Funds (1 + 2 - 3 + 4)	Expenditure incurred	Closing Balance (5 - 6)
			Sanction No. (i)	Date (ii)	Amount (Rs.) (iii)			
1	2	3	4			5	6	7
(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
NIL	NIL	NIL	F.27- 25/18 (WRO)	NA	NIL	NIL	21,49,420.00	-21,49,420.00

Component wise utilization of grants :

Grant-in-aid-General	Grant-in-aid-Salary	Grant-in-aid-creation of Capital Assets	Total
(Rs.)	(Rs.)	(Rs.)	(Rs.)
14,71,194.00	Nil	6,78,226.00	21,49,420.00

Details of grants position at the end of year : 2019-20

- (i) Cash in Hand / Bank :NIL
- (ii) Unadjusted advances:NIL
- (iii) Total :Rs.-21,49,420.00

True Copy

[Signature]

Principal
SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.

P.T.O



**SIES College of Arts, Science & Commerce
Sion (W), Mumbai-400 022**

Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/ are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned :

- (i) The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the Act/Rules and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statements/accounts.
- (ii) There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in asset creation etc. & the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- (iii) To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/standing instructions and scheme guidelines.
- (iv) The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
- (v) The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was intended to operate.
- (vi) The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and conditions of the grants-in-aid.
- (vii) It has been ensured that the physical and financial performance under IQACs has been according to the requirements, as prescribed in the guidelines issued by Govt. of India and the performance/targets achieved statement for the year to which the utilization of the fund resulted in outcomes given at Annexure – I duly enclosed.
- (viii) The utilization of the fund resulted in outcomes given at Annexure – II duly enclosed (to be formulated by the Ministry/Department concerned as per their requirements / specifications.)
- (ix) Details of various scheme executed by the agency through grants-in-aid received from the same Ministry or from other Ministries is enclosed at annexure – II (to be formulated by the Ministry/Department concerned as per their requirements/specifications.)

Date : 03-06-2021

Place : Sion, Mumbai.

Signature with seal

Name

(government Auditor/Chartered

Accountant with Membership No.)

M.No - 165285

UDIN - 21165285AAAA FK8653

True Copy

[Signature]

Principal

SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022

Signature with seal

Name

Principal of the College/Institution

Principal,
SIES College of Arts, Science & Commerce
(West), Mumbai - 400 022.



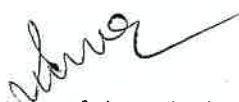
Financial Assistance under the UGC Scheme "Autonomous Colleges"

Expense Head: Upgradation of Syllabus on a regular basis making it skill oriented with quantifiable outcomes

UTILIZATION CERTIFICATE


It is certified that the amount of Rs.96,510/- (Rupees Ninety Six Thousand Five Hundred Ten Only) out of the total grant of Rs.1,00,000 /- (Rupees One Lakh Only) sanctioned to SIES College Of Arts , Science & Commerce Sion(W) Mumbai 400022 by the University Grants Commission vide UGC letter No. F.27-25/18(WRO) dated 12-02-2021, towards **Upgradation of Syllabus on a regular basis making it skill oriented with quantifiable outcomes** under **Financial Assistance under the UGC Scheme "Autonomous Colleges"** has been utilized for the purpose for which it was sanctioned and in accordance with the terms and conditions as laid down by the Commission.

If as a result of check or audit objection, some irregularity is noticed at a later stage, action will be taken to refund, adjust or regularize the objected amount.


Signature of the Principal
(With Seal & Date)


Principal,
SIES College of Arts, Science & Commerce
Sion (West), Mumbai - 400 022.




Signature of the Statutory Auditor / Chartered
Accountant (with Seal & Reg. No.)

M.No - 165285
UDIN - 21165285AAAAFJ2364

True Copy


Principal
SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.

